

**CENTRAL NOVA**  
**Small Business**

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**WHEREAS** ninety-eight percent of all businesses in Canada are small businesses, according to Statistics Canada, and

**WHEREAS** ninety-five percent of all business in Nova Scotia are small businesses, according to the Nova Scotia Department of Finance, and

**WHEREAS** the Fourth Quarter 2015 unemployment rate was 14.6% in Cape Breton, 10.3% along the Northern Shore and 9.3% along the Southern Shore according to the Government of Canada's December 2015 Labour Market Bulletin, and

**WHEREAS** the Small Business Tax Deduction effectively eliminates provincial corporate income tax for small businesses in their first three years after incorporation,

**BE IT THEREFORE RESOLVED** that upon achieving fiscal sustainability, the Government of Nova Scotia eliminate the lower corporate tax rate for all small businesses earning income of under \$350,000 per year in order to stimulate new business start-ups, promote job creation, encourage entrepreneurship, provide an incentive for post-secondary graduates to stay in the province, and to create a competitive business advantage for firms to locate in Nova Scotia.

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